BBAG - Bradford & Bingley Action Group

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News Flash Public Meeting for B&B Shareholders

The Bradford & Bingley Action Group (BBAG) is holding a public meeting at the Cedar Court Hotel, Bradford, commencing 10.30 hrs, Saturday 27th September 2014. This is the sixth anniversary of Gordon Brown's decision to nationalise B&B and sell the savings book together with the retail branch network to Santander. This destroyed B&B as an ongoing business despite it having a far stronger balance sheet than Northern Rock, Royal Bank of Scotland and Halifax Bank of Scotland all of which continue to operate. The main purpose of the meeting is to present the positive aspects of the campaign going forward and discuss the past failings of Her Majesty's Treasury, the Financial Conduct Authority, the Cabinet Office and the Bank of England. For example, informed opinion amongst many in the accounting profession is convinced that there will be a substantial surplus when B&B is finally wound down, this should be returned to the shareholders NOT the Treasury. Two of the main speakers are:-

Philip Davies is the Member of Parliament for the Shipley constituency, which includes Bingley, who has for six years worked tirelessly to secure justice on behalf of B&B employees, share and bondholders.

David Blundell has been chairman of BBAG since its formation in 2008, is a director of the UK Individual Shareholders' Society (Sharesoc), a voluntary not for profit organisation whose main objective is to protect the interests of the private investor, and a former non executive director of Cooper Clarke Plc.

Sir Neil Macfarlane, who held several ministerial posts including Sports Minister under Margaret Thatcher and was also a non executive director of B&B, hopes to attend but is unable to commit to this at present. Gordon Brown has been invited to speak which will provide him with the opportunity to explain why his Government nationalised B&B in the manner that it did. Other senior members of the major political parties have also been invited to speak, which if they attend should provide a useful indication of their intentions in this matter prior to the General Election in 2015.

BBAG anticipates a considerable level of interest and requests to attend will be treated on a 'first come first served basis'. The email address to reply to is david.ward-blundell@sky.com, the postal address is Kirktowers, Elmwood Lane, Barwick in Elmet, Leeds, LS15 4JS. More details will be forthcoming in the coming months.

David Blundell Chairman BBAG