

BBAG – Bradford & Bingley Action Group

PRESS RELEASE

20 May 2010

Kirkcaldy, Elmwood Lane
Barwick-in-Elmet
Leeds
West Yorkshire
LS15 4JS

Phone: 0113-281-3941
Web: www.bbactiongroup.org
Email: dwwb@btinternet.com

Letter to George Osborne and New Legal Entity

The Bradford & Bingley Action Group has written an open letter to George Osborne, Chancellor of the Exchequer, concerning the plight of the shareholders and bondholders in Bradford & Bingley Plc (B&B). A copy of the letter is present on our web site and obtainable from this page: www.bbactiongroup.org/News.htm

It deplores the failure of the past Government to respond to questions on the nationalisation of B&B and that this Group is currently considering legal action on behalf of the bondholders as regards whether their rights have been violated under Human Rights Legislation.

Please note that the Bradford & Bingley Shareholders Action Group has recently been established as an incorporated body (a company limited by guarantee) so that it is clearly separate from the UK Shareholders Association (UKSA). A note to our supporters that explains that in more detail is also obtainable from the aforementioned page of our web site.

David Blundell
Chairman

BBAG_Press_Release 001